

May 15, 2024

Sumitomo Chemical Announces Reorganization

Sumitomo Chemical has announced that the Company will change its organization as outlined below, effective July 1, 2024.

(Reorganization related to the Essential Chemicals & Plastics Sector)

We will separate the operations related to our Rabigh business from Planning & Coordination Office of the Essential Chemicals & Plastics Sector and establish Planning & Coordination Office, Rabigh Business, a new organization that will take charge of those operations. This reorganization will be implemented to redouble our efforts to deal with the Rabigh business, which is one of our priority management issues. The business is centered around Rabigh Refining and Petrochemical Company, an affiliate accounted for using the equity method.

[After reorganization]

- |— Planning & Coordination Office, Essential Chemicals & Plastics Sector
- |— Planning & Coordination Office, Rabigh Business
- |— Responsible Care Dept., Essential Chemicals & Plastics Sector

[Before reorganization]

- |— Planning & Coordination Office, Essential Chemicals & Plastics Sector
- |
- |— Responsible Care Dept., Essential Chemicals & Plastics Sector